

Enduro

METALS CORP

Advancing the Next Generation of Discovery

In British Columbia's Golden Triangle

May 19, 2026

Cautionary Statement

The information contained herein, while obtained from sources which are believed to be reliable, is not guaranteed as to its accuracy or completeness unless specifically covered in data verification statements. The company is an exploration stage mineral exploration company and its projects have yet to be proven to be economic. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Certain statements made and information contained herein in the presentation constitutes "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking information"). The forward-looking information contained in this presentation is based on information available to the company as of the date of this presentation. Except as required under applicable securities legislation, the company does not intend, and does not assume any obligation, to update this forward-looking information. Generally, this forward-looking information can frequently, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "targets", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "should", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof. All statements other than statements of historical fact may be forward-looking statements.

By their nature, forward-looking statements involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking. Enduro Metals believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, but no assurance can be given that these expectations will prove to be correct.

Although Enduro Metals believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Enduro Metals can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties

and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Enduro Metals periodic filings with Canadian securities regulators, available under the Company's SEDAR+ profile at www.sedarplus.ca.

These factors are not, and should not be construed as being, exhaustive. Although the company has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking information contained in this document is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof and should conduct their own investigations as to the suitability of investing in securities of Enduro Metals.

Qualified Persons

The disclosure of scientific and technical information regarding the Company's properties in this presentation was prepared by or reviewed by Robert Cameron P.Geo. and/or Stephen Wetherup P.Geo, who are the Qualified Persons as defined by NI 43-101.

Data Verification

For details on data verification, sample, analytical and testing results, refer to statements posted on the Company's website and the technical reports titled "Technical Report on the Newmont Lake Property" authored by Maurizio Napoli, P.Geo, and Ali Wasiliew, P.Geo. dated March 1, 2025 and "Technical Report on the Burn Property" authored by Afzaal Pirzada, P.Geo. dated April 9, 2025.

Enduro Metals Snapshot



Controls one of the largest land positions in British Columbia's Golden Triangle, a proven, world-class copper-gold district hosting multiple tier-one deposits.



Flagship Newmont Lake project hosts multiple copper-gold targets, including the NW Zone (a high-grade historic gold resource), Burgundy (a significant porphyry discovery) and Andrei, a large, drill ready porphyry system.



Andrei is a low-elevation, easily accessible copper-gold porphyry target with the size and scale sought by major mining companies, with inaugural drilling planned for Q3 2026 as the key near-term catalyst.



Experienced management team with the right mix of technical and capital markets expertise. Well financed with a strong and supportive shareholder base.



Newmont Lake

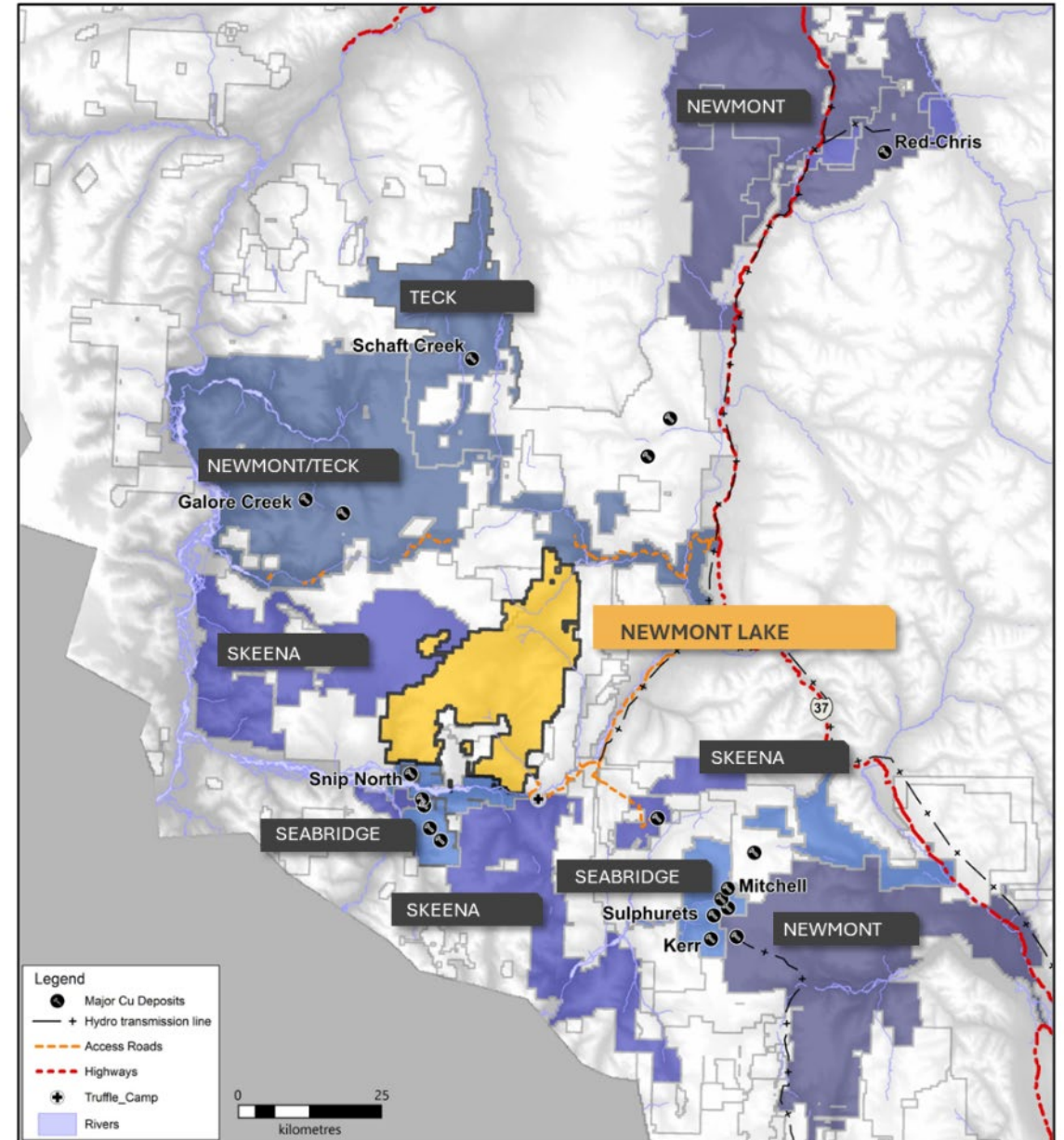
One of the largest property positions in British Columbia's prolific Golden Triangle

688 sq km property located amid some of the largest and highest-grade deposits in the world

- Red Chris Mine (Newmont / Imperial Metals)
- Galore Creek (Newmont / Teck)
- KSM (Seabridge Gold)
- Eskay Creek (Skeena Gold & Silver)
- Brucejack Mine (Newmont)
- Schaft Creek (Teck)

District Exploration and Development heating up

- Final Eskay permit issued, Mine startup in 2027
- Red Chris block-cave mine expansion underway
- Galore Creek Feasibility Study underway
- "Substantially Completed" designation secured for Seabridge's KSM project
- New porphyry discoveries on Enduro's doorstep: Seabridge's North Snip, Skeena's Camp Zone, Kingfisher's Hank



Newmont Lake

Five “District” Scale Targets; Large Parts of the Property Unexplored

ANDREI TARGET

Cu-Au Porphyry Target

- 6km² low elevation target
- High Resolution aeromag and IP surveys recently completed
- Maiden drill program planned for 2026

BURGUNDY

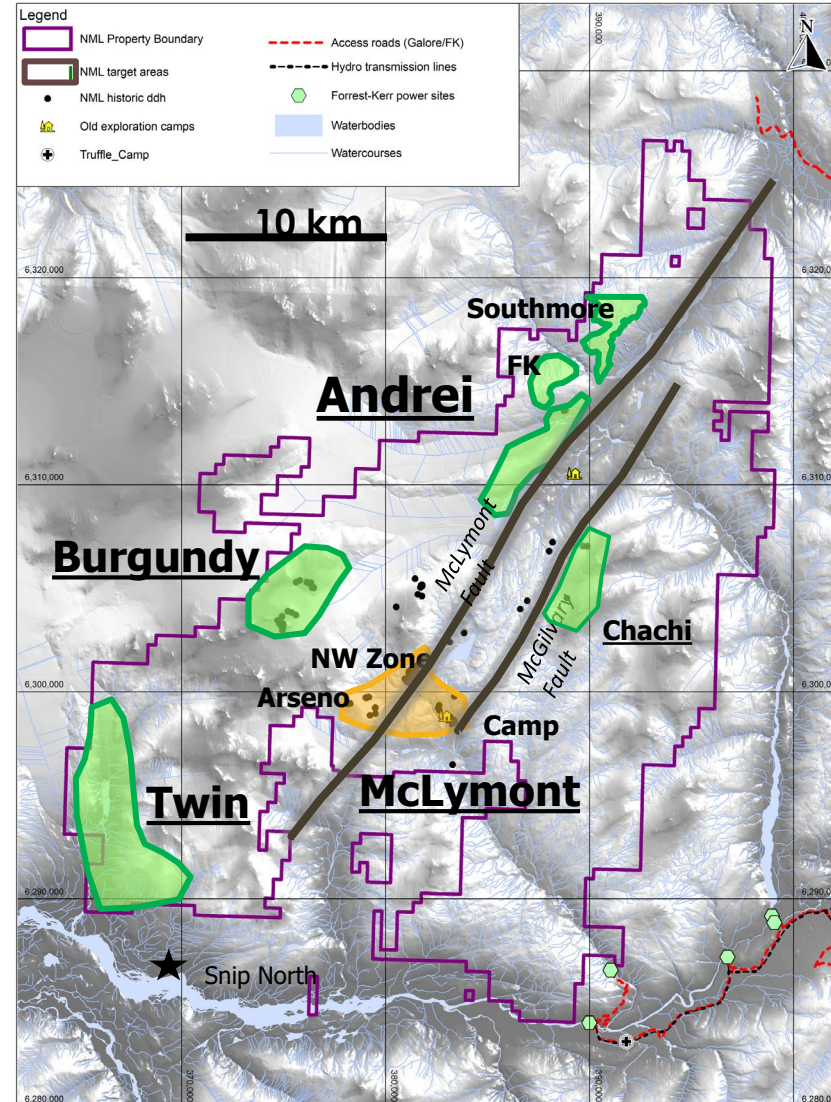
Cu-Au Porphyry Discovery

- 2021 discovery hole returned **331m @ 0.35 gpt Au, 0.29% Cu** from surface
- Similar in age and style to Newmont/Teck’s Galore Creek Project 25 km to the northwest

TWIN

Cu-Au Porphyry Target

- Early-stage conceptual target
- Along trend from Seabridge’s North Snip discovery



CHACHI

Large scale Cu Au Geochemical Anomaly

MCLYMONT

High Grade Gold Project

- Centred on the historic NW Zone resource
- High grade drill results
- Potential bulk tonnage opportunity

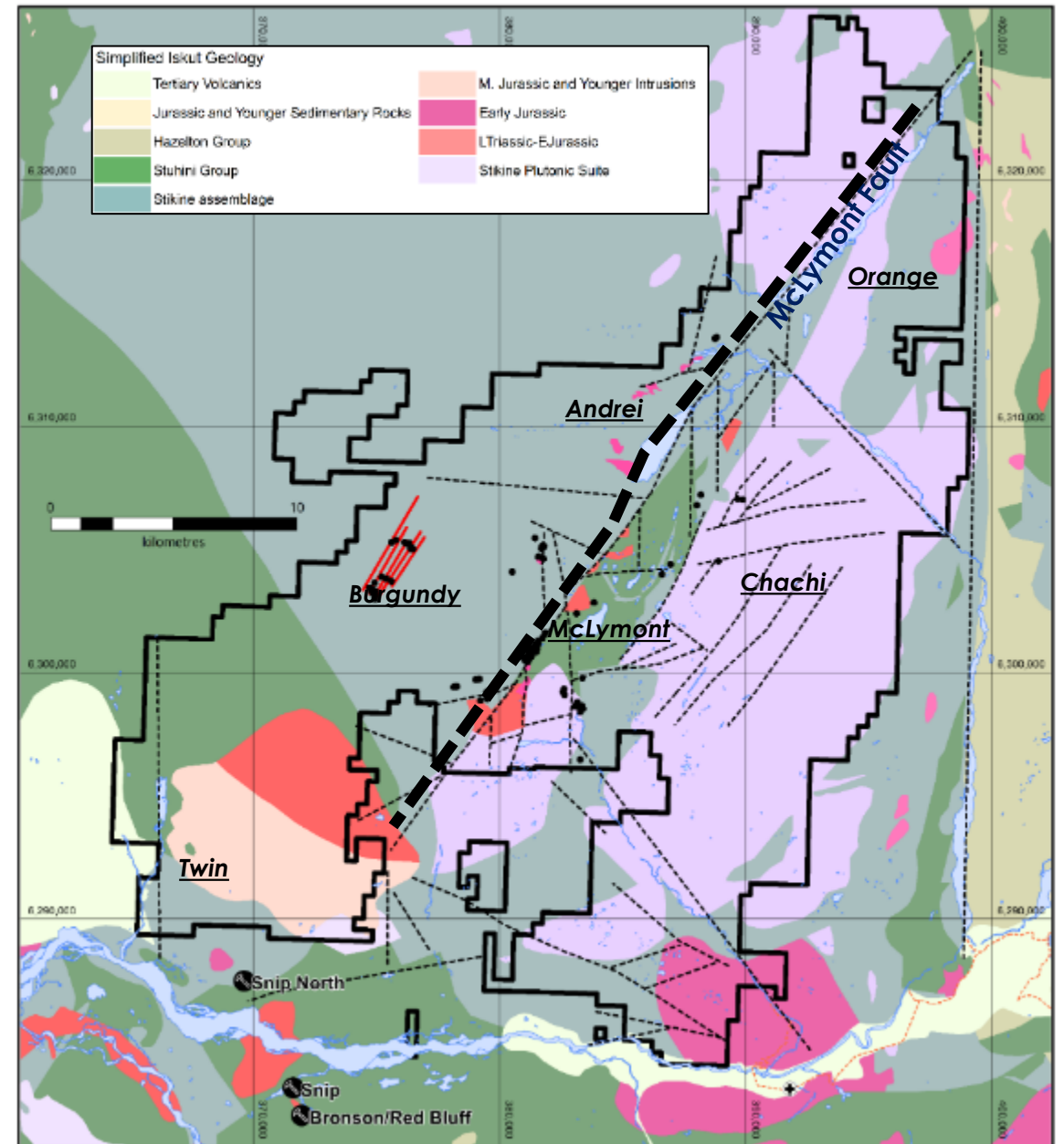
CAMP ZONE

Large Cu-Au anomaly with reported historical gold intercepts in drill holes

Newmont Lake

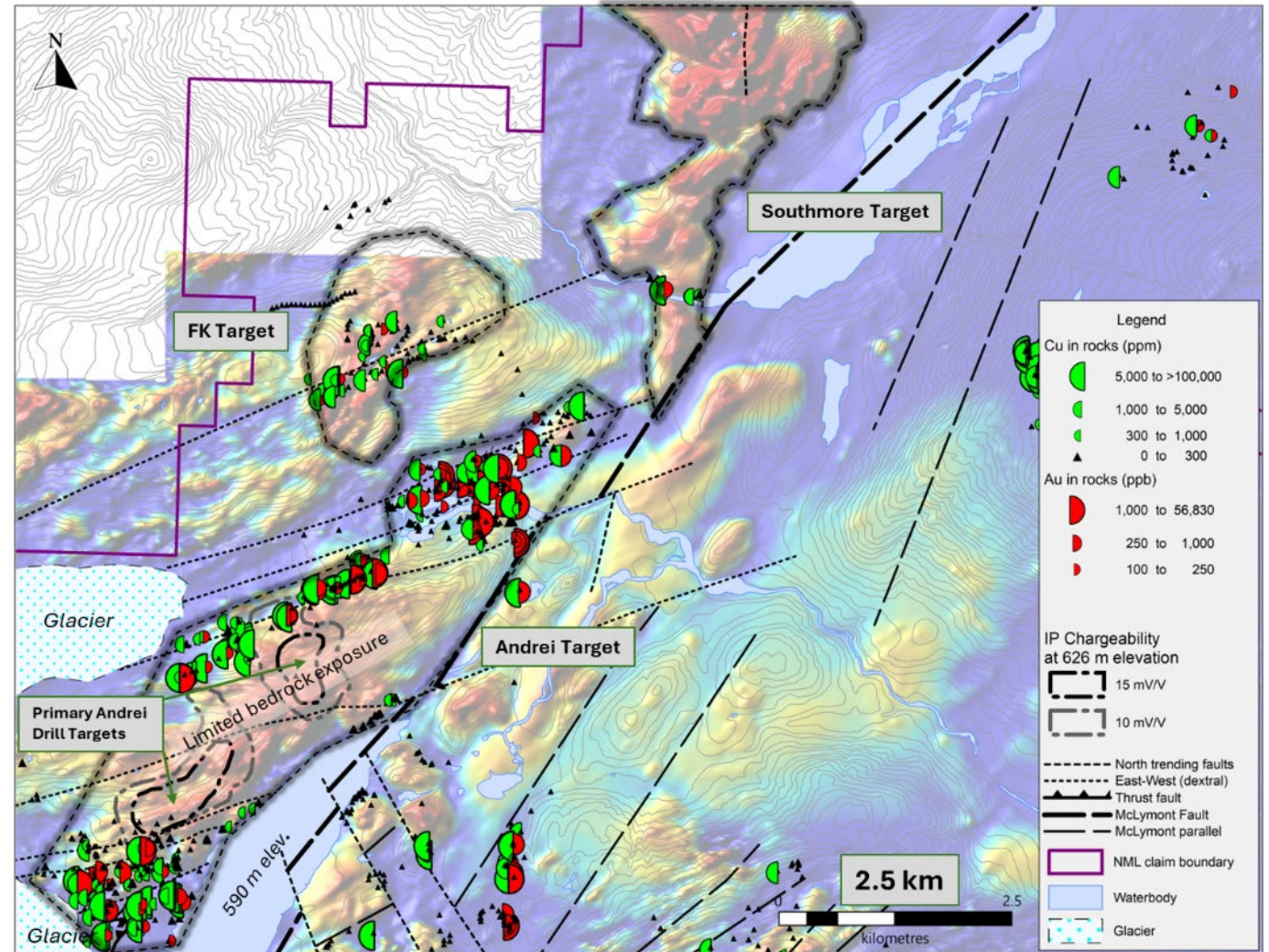
Geology and Targets

- Newmont Lake geology is dominated by the belt-scale northeast trending **McLymont Fault**, a long-lived structure controlling emplacement of intrusions and mineral deposits
- Numerous Mesozoic intrusions cluster along this fault. These are primary targets for porphyry gold-copper deposits in the Golden Triangle
- Dominated by older basement volcanics, sediments and intrusions containing younger porphyry-related skarns and structural zones – indicators of nearby porphyry centres



Andrei Porphyry Target

- Low elevation Cu Au target discovered by Enduro Enduro in 2022, expanded and confirmed by geophysics in 2025; never drilled
- Widespread Cu and Au mineralization associated associated with potassic altered monzonite intrusions and surrounding volcanic rock
- 2025 rock chip sampling returned grades of up to up to 10%+ Cu, with 25% of samples returning values > 0.1% Cu
- Magnetic surveys and sampling indicate a 14 km km fertile corridor
- Planned 3,000m drill program for 2026, with IP coverage to be extended over the entire Andrei Andrei target

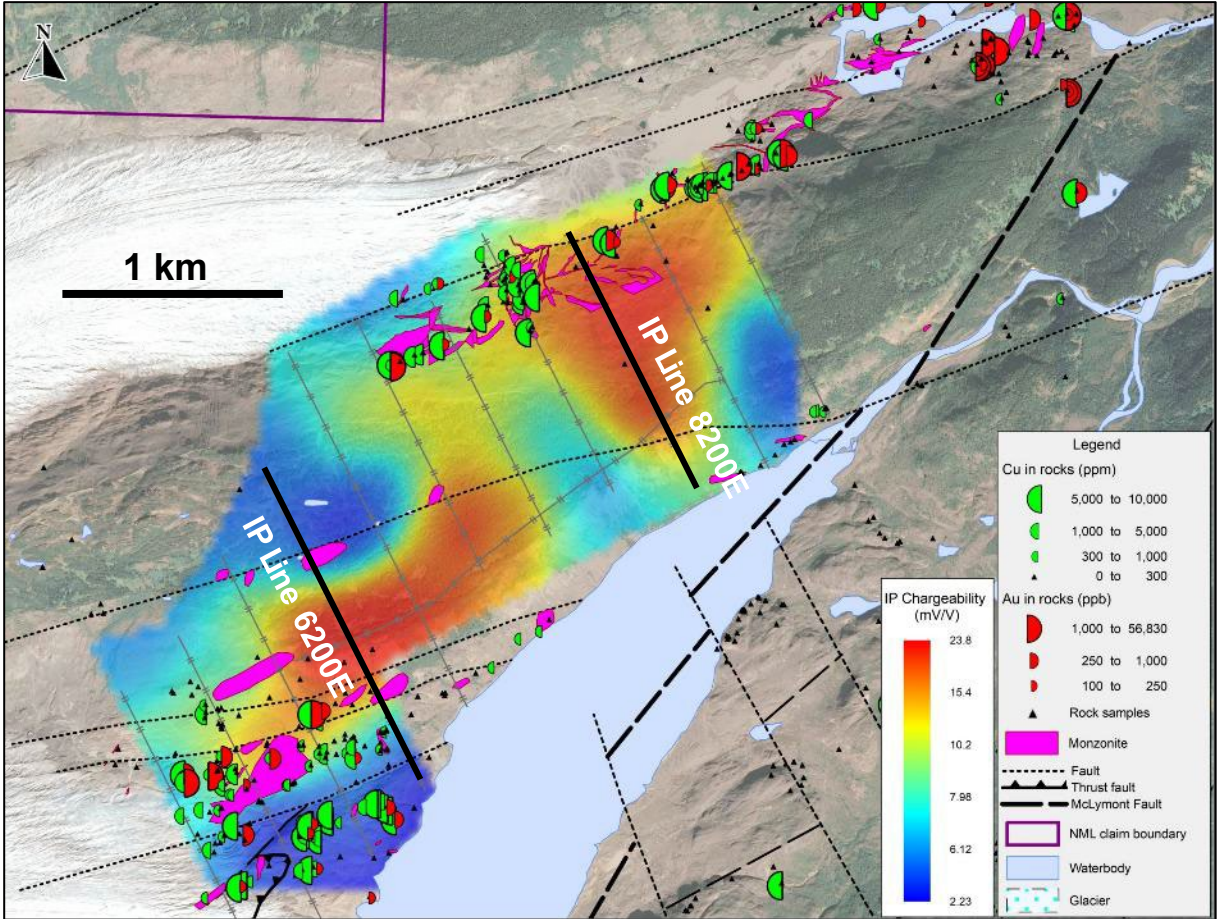


Andrei Porphyry Target

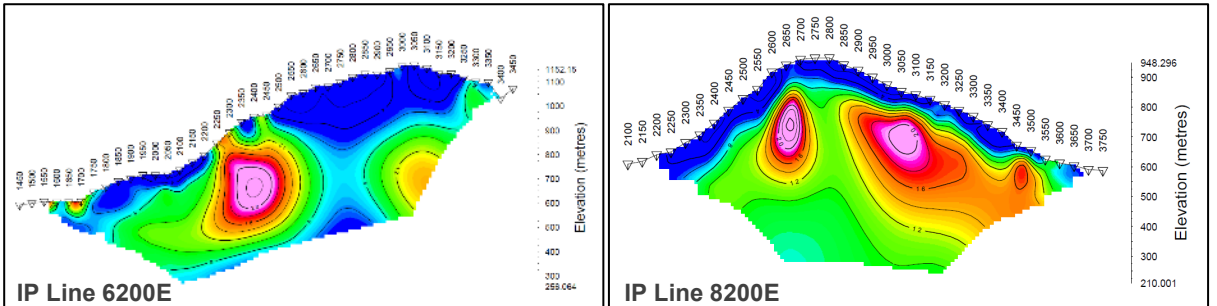
2025 Induced Polarization Survey

- 20 line-kilometres of ground IP completed (12 lines at 400 metre spacing plus 1 longitudinal line)
- Survey defines a twin moderate-strength chargeability anomaly
- Anomalies show excellent lateral continuity over hundreds of metres and strong depth persistence
- Geometry and scale are consistent with a porphyry-style disseminated sulphide system
- Moderate chargeability suggests disseminated sulphides rather than a shallow pyrite cap

The twin IP anomalies are interpreted to represent two closely spaced porphyry centres or a structurally offset system, providing high-priority drill targets



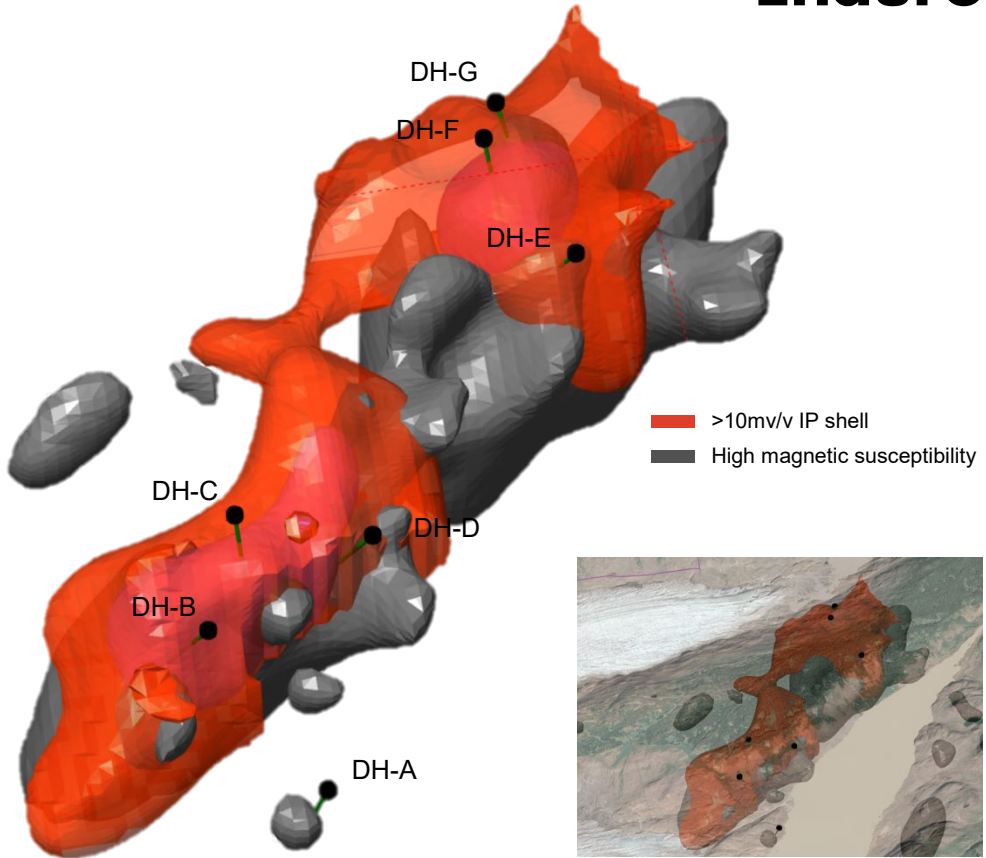
IP modelled sections



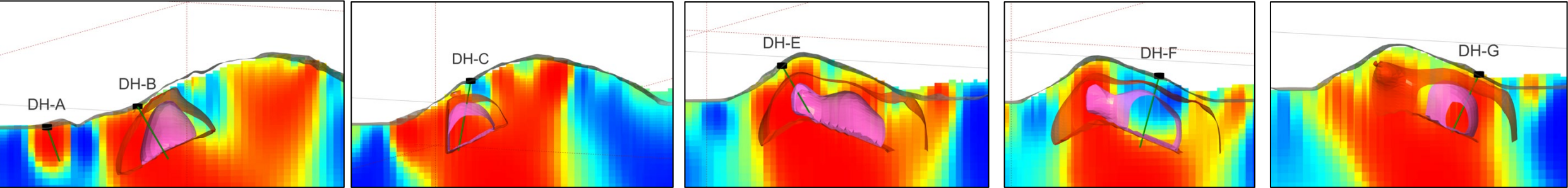
Andrei Porphyry Target

Proposed 2026 Drill Program

- 7 proposed drill collar locations currently being assessed based on 3D modelling of IP and magnetic data
- DH-A targets magnetic high with associated elevated geochem
- DH-B to DH-G will test porphyry targets at the intersection of IP and magnetic highs



Cross sections show magnetics with IP envelopes overlaid - ■ >10mv/v ■ 15mv/v. Note that IP max penetration approx. 450m below surface.

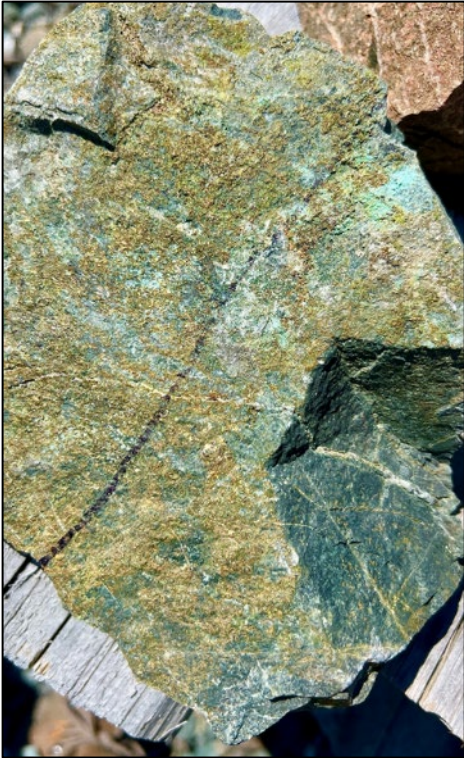


Andrei Porphyry Target

Mineralization & Accessibility



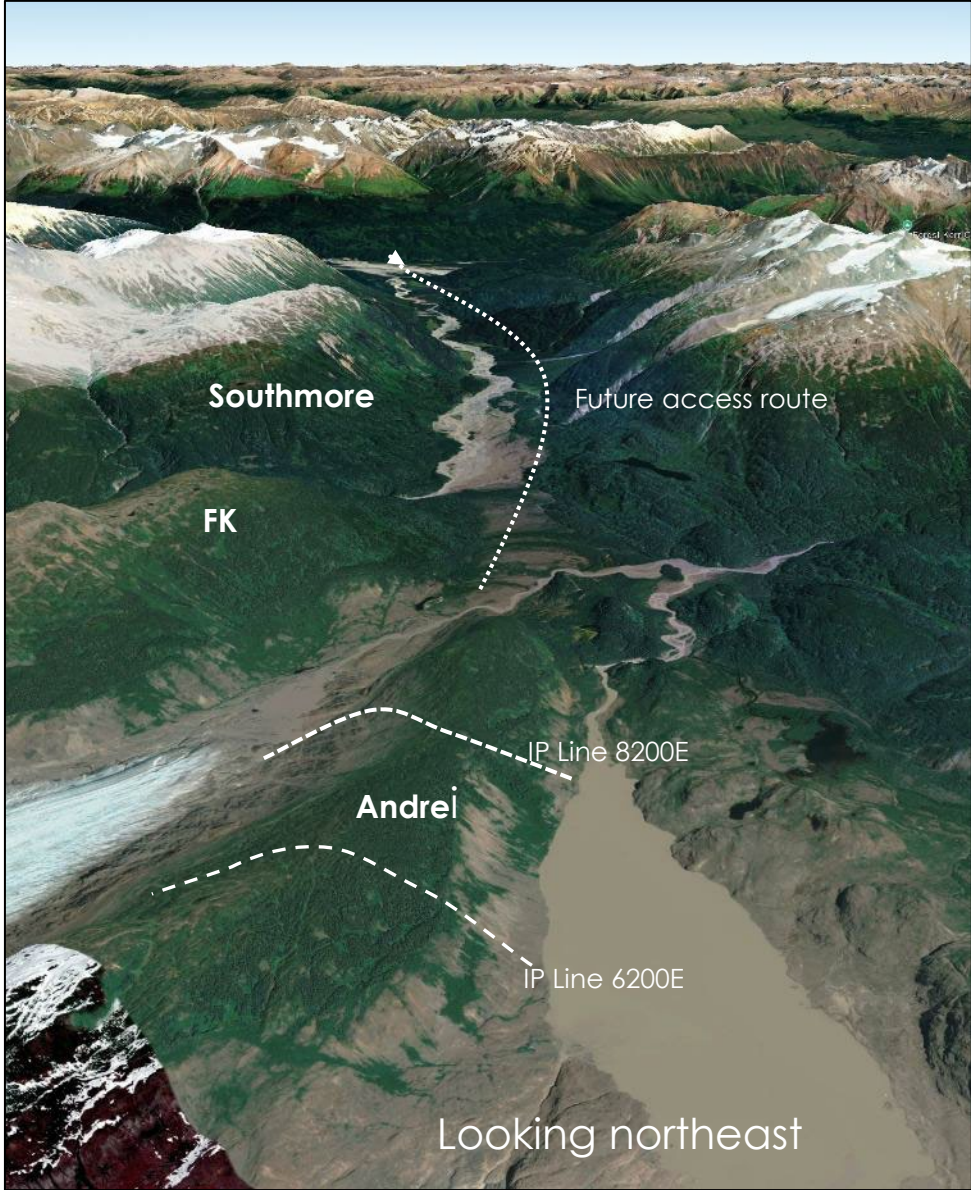
Porphyry stockwork in Monzonite



Pyrite-quartz-magnetite vein with malachite, chalcopyrite



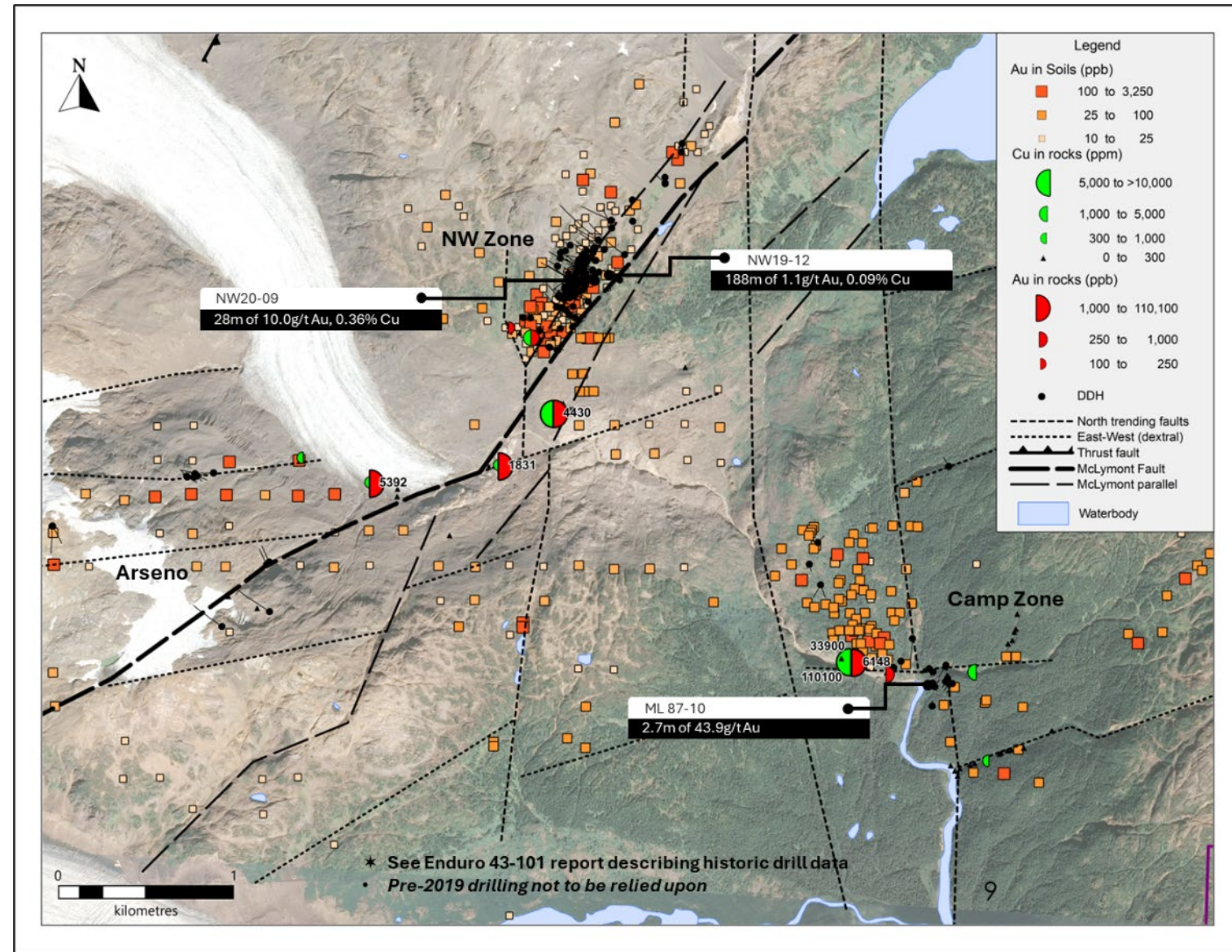
Malachite-stained magnetite/chalcopyrite veining



McLymont

High Grade Gold Project Centered on the Historic NW Zone gold resource

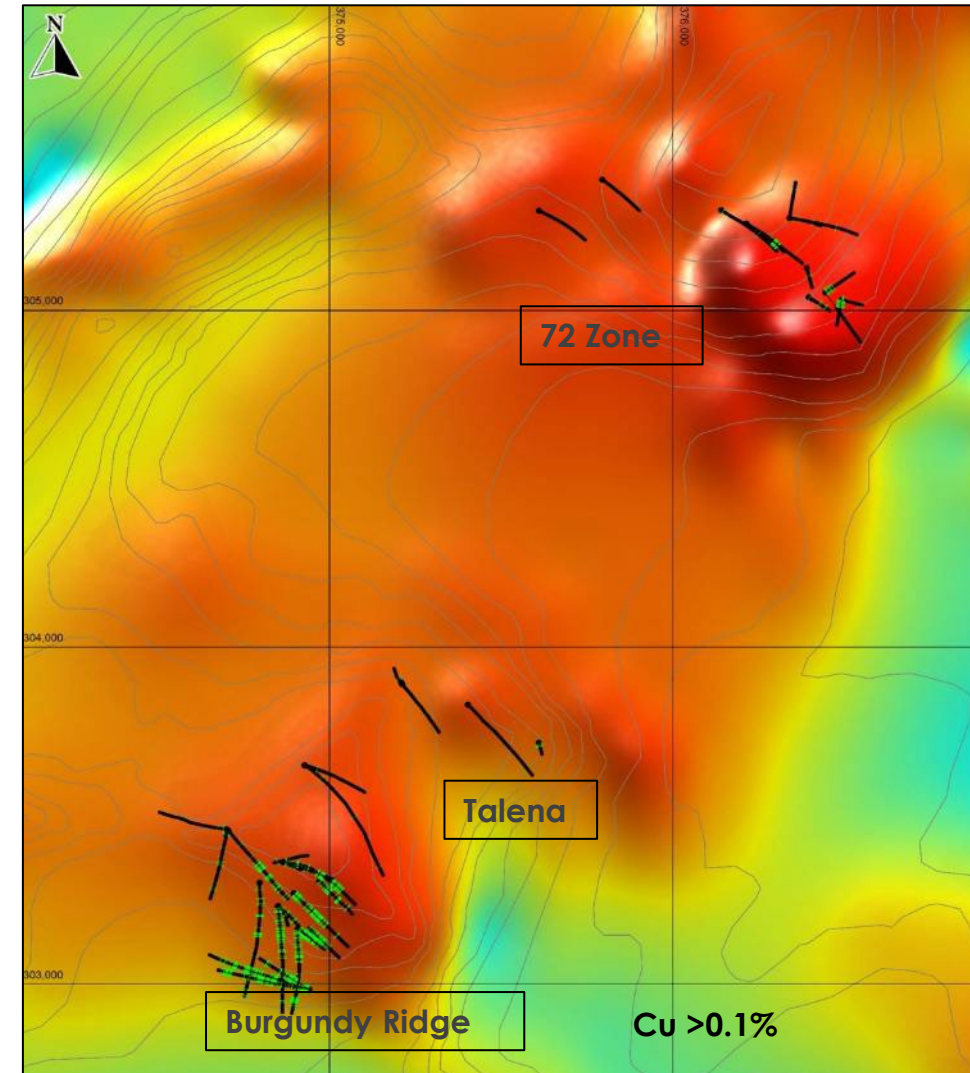
- Recent drilling by Enduro at NW Zone includes:
 - 10.0 g/t Au, 0.36% Cu over 28m
 - 1.1 g/t Au, 0.09% Cu over 188m
- 2025 work focused on reassessing bulk tonnage potential and examining the largely untested Camp Zone. Sampling at Camp Zone returned high-grade gold (up to ~110 g/t Au with significant Ag), highlighting the area as a compelling high-priority gold target



Burgundy Ridge

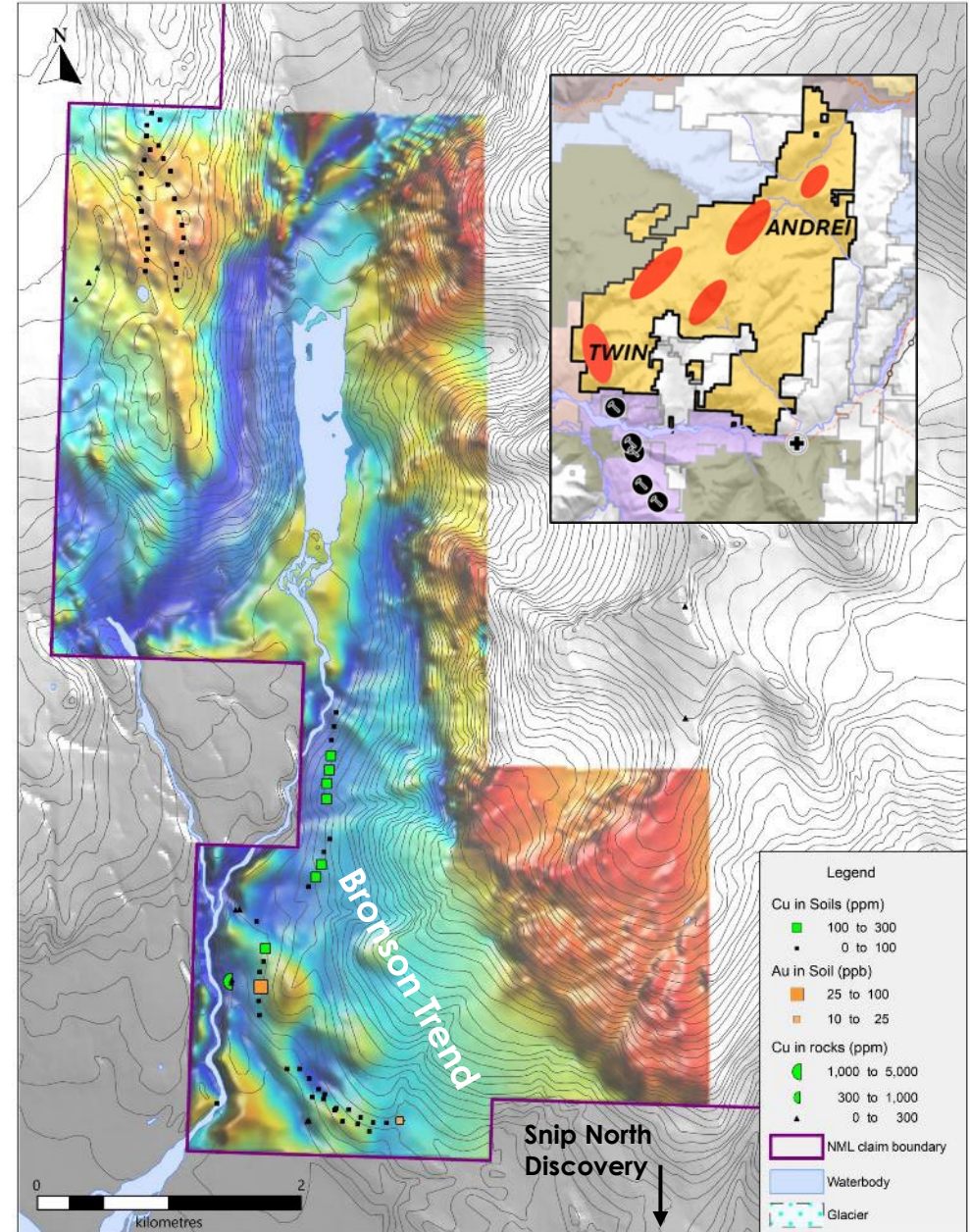
Cu Au Porphyry Discovery

- Burgundy discovery hole was drilled by Enduro in 2021
 - **BR21-001: 331m @ 0.35 gpt Au, 0.29% Cu** from surface
- Alkalic Copper Gold porphyry - similar in age and style to Newmont/Teck's Galore Creek Project 25 km to the northwest
- 14,500 m drilled to date with mineralization defined over a 2.3 km strike length



Twin Target

- Twin Target represents the possible extension of Seabridge's Bronson Trend, including its recent Snip North discovery.
- Snip North is a gold-rich porphyry deposit at the northwest end of a 15-kilometre trend defined by 4 porphyry deposits and the high-grade Snip gold deposit.
- Seabridge reported a maiden inferred mineral resource estimate for Snip North of 9.2 million ounces of gold, 28.3 million ounces of silver and 923 million pounds of copper. (see SEA news release April 15, 2026)
- Enduro has recently completed the first ever airborne magnetic survey over the area to guide prospecting activities for 2026.
- A 2025 soil sampling program outlined two areas of anomalous copper and a single gold value of 78 ppb in part immediately downslope from a discrete magnetic anomaly.



Corporate Snapshot

Key Management



Brandon Macdonald
Chairman & Director

Professional geologist and founder and former president and CEO of Fireweed Metals. He holds an MBA from Oxford and has worked in London in structuring financings and risk management at Macquarie Bank.



Robert Cameron, P Geo
CEO & Director

Over 40 years experience in exploration including manager of exploration in Canada for Freeport-McMoRan. Former CEO of Valley High Ventures (sold for \$130 million) and mining analyst with Research Capital.



William Slack
President

Corporate financier with 20+ years experience in mining finance. Founding partner of LHC Mine Finance Ltd. Founding partner of Ocean Equities in 2003 one of the leading natural resources brokers in London prior to its sale to Pareto Securities in 2013.

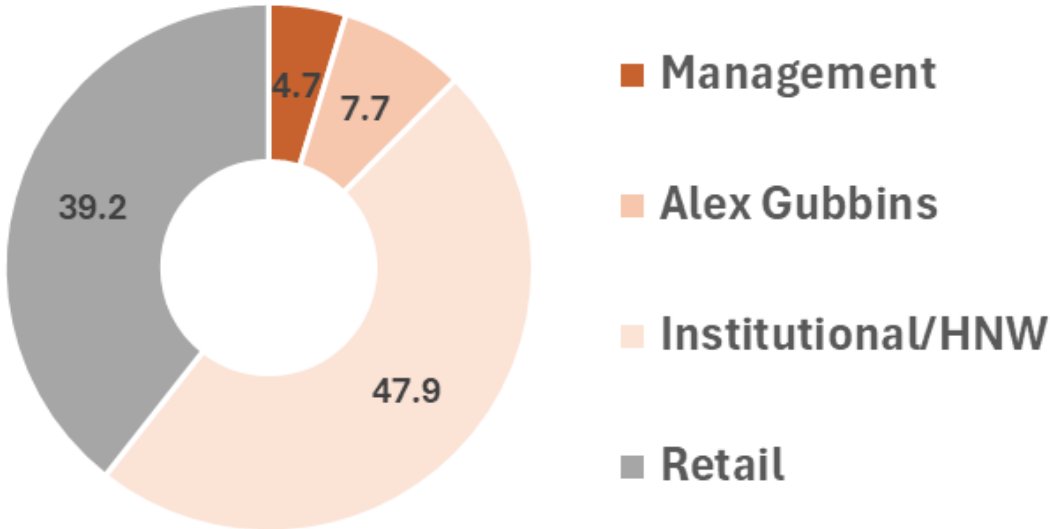


Stephen Wetherup, B.Sc., P. Geo
VP Exploration

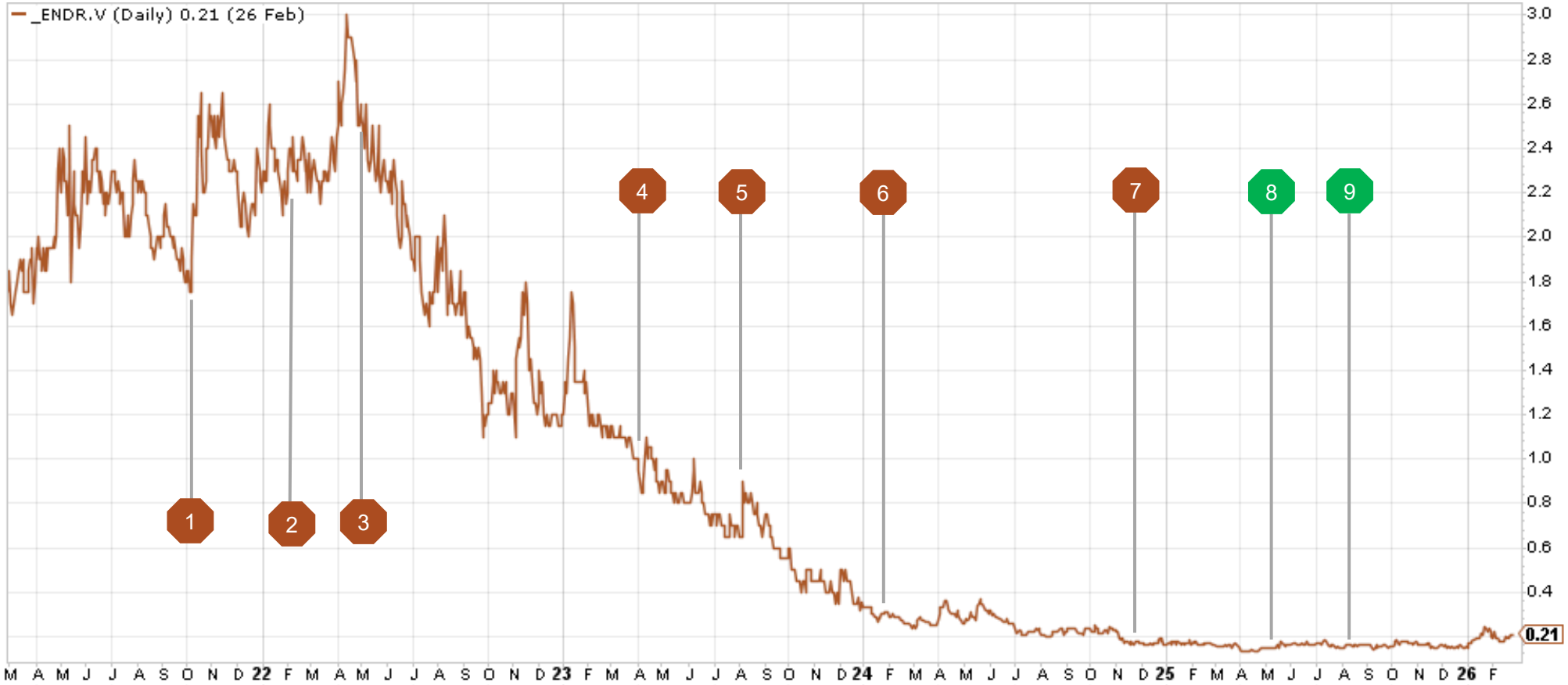
30 years of global copper and gold experience including work with Phelps Dodge and Freeport-McMoRan. Former principal and chief geologist of Caracle Creek International Consulting.

Capital Structure

Listing	TSXV: ENDR
Basic Shares Outstanding	120.6 M
Options/RSU Outstanding	6.3 M
Warrants Outstanding	13.6 M



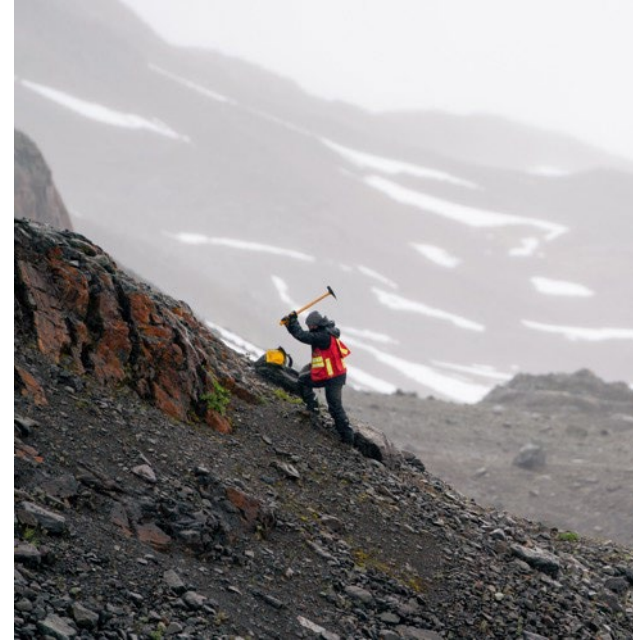
Share Price Performance



1	Burgundy Discovery hole announced	4	First Results from North Toe announced	7	Enduro to acquire Commander Resources
2	Completion of the acquisition of Newmont	5	Term sheet signed with 'Major Mining Co'	8	New Management Team appointed
3	C\$10m private placement @C\$2.60 ¹	6	C\$1.6m Financing at 40c	9	C\$3.6m over-subscribed private placement

¹ Financing comprised 100,000 shares at C\$2.60, 333,333 flow through shares at C\$3.00 and 2,400,000 charity flow through shares at C\$3.65

Gallery



Enduro

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