

Enduro

METALS CORP

Advancing the Next Generation of Discovery
In British Columbia's Golden Triangle

November 2025

CAUTIONARY STATEMENT

The information contained herein, while obtained from sources which are believed to be reliable, is not guaranteed as to its accuracy or completeness unless specifically covered in data verification statements. The company is an exploration stage mineral exploration company and its projects have yet to be proven to be economic. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Certain statements made and information contained herein in the presentation constitutes "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking information"). The forward-looking information contained in this presentation is based on information available to the company as of the date of this presentation. Except as required under applicable securities legislation, the company does not intend, and does not assume any obligation, to update this forward-looking information. Generally, this forward-looking information can frequently, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "targets", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "should", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof. All statements other than statements of historical fact may be forward-looking statements.

By their nature, forward-looking statements involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking. Enduro Metals believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, but no assurance can be given that these expectations will prove to be correct.

Although Enduro Metals believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Enduro Metals can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties

and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Enduro Metals periodic filings with Canadian securities regulators, available under the Company's SEDAR+ profile at www.sedarplus.ca.

These factors are not, and should not be construed as being, exhaustive. Although the company has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking information contained in this document is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof and should conduct their own investigations as to the suitability of investing in securities of Enduro Metals.

Qualified Persons

The disclosure of scientific and technical information regarding the Company's properties in this presentation was prepared by or reviewed by Robert Cameron P.Geol. and/or Stephen Wetherup P.Geol., who are the Qualified Persons as defined by NI 43-101.

Data Verification

For details on data verification, sample, analytical and testing results, refer to statements posted on the Company's website and the technical reports titled "Technical Report on the Newmont Lake Property" authored by Maurizio Napoli, P.Geol., and Ali Wasiliew, P.Geol., dated March 1, 2025 and "Technical Report on the Burn Property" authored by Afzaal Pirzada, P.Geol., dated April 9, 2025.

ENDURO METALS SNAPSHOT



A revitalized exploration company born out of the merger of Enduro Metals and Commander Resources.



Newmont Lake represents a strategic land position with one of the largest holdings in British Columbia's Golden Triangle, western Canada's most prolific mineral belt.



Multiple copper and gold targets, including the NW Zone (a high grade historic gold resource), Burgundy (a newly discovered copper gold porphyry) and Andrei (a new copper gold discovery which will be drilled in 2026).



Experienced management team with the right mix of technical and capital markets expertise. Well financed with a strong and supportive shareholder base.



NEWMONT LAKE

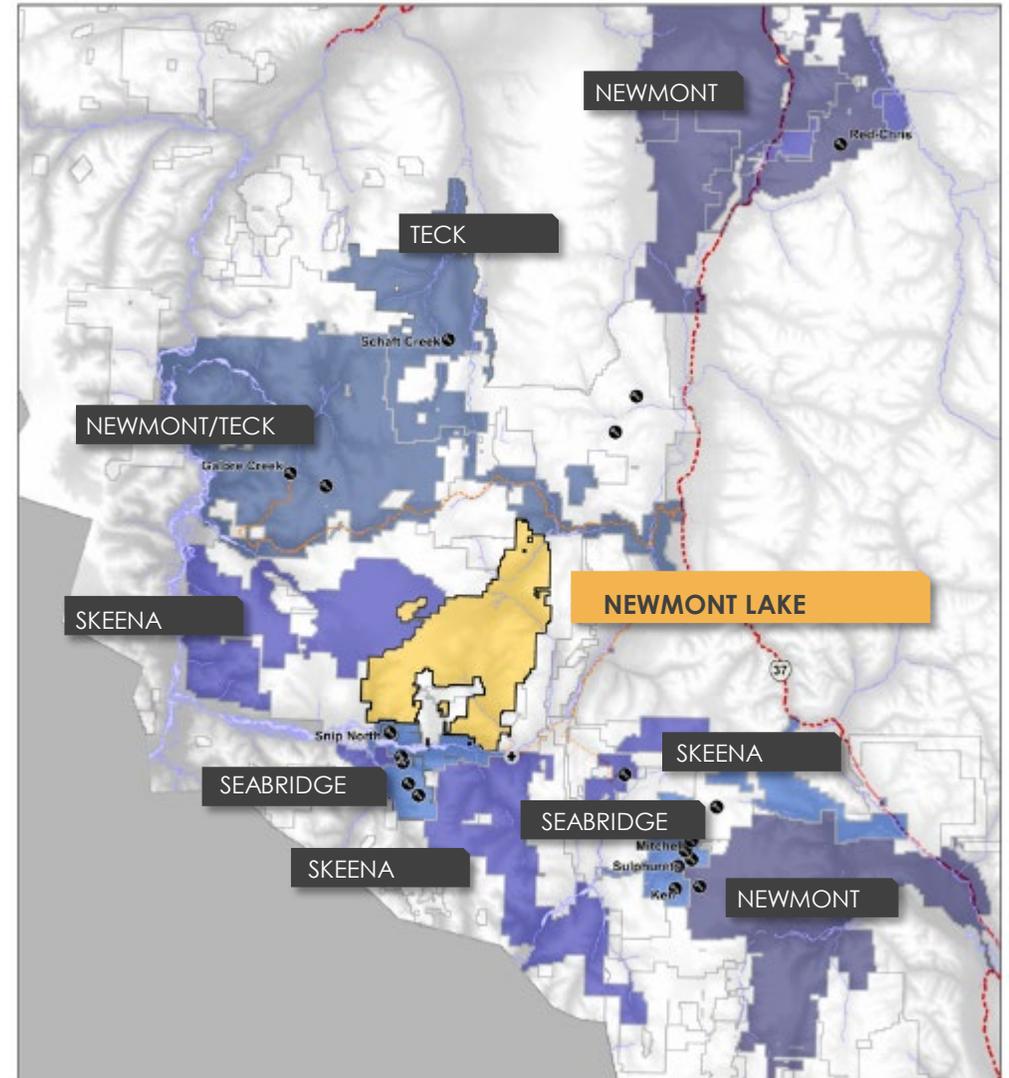
One of the largest property positions in British Columbia's prolific Golden Triangle

688 sq km property located amid some of the largest and highest-grade deposits in the world

- Red Chris Mine (Newmont / Imperial Metals)
- Galore Creek (Newmont / Teck)
- KSM (Seabridge Gold)
- Eskay Creek (Skeena Gold & Silver)
- Brucejack Mine (Newmont)
- Schaft Creek (Teck)

District Exploration and Development heating up

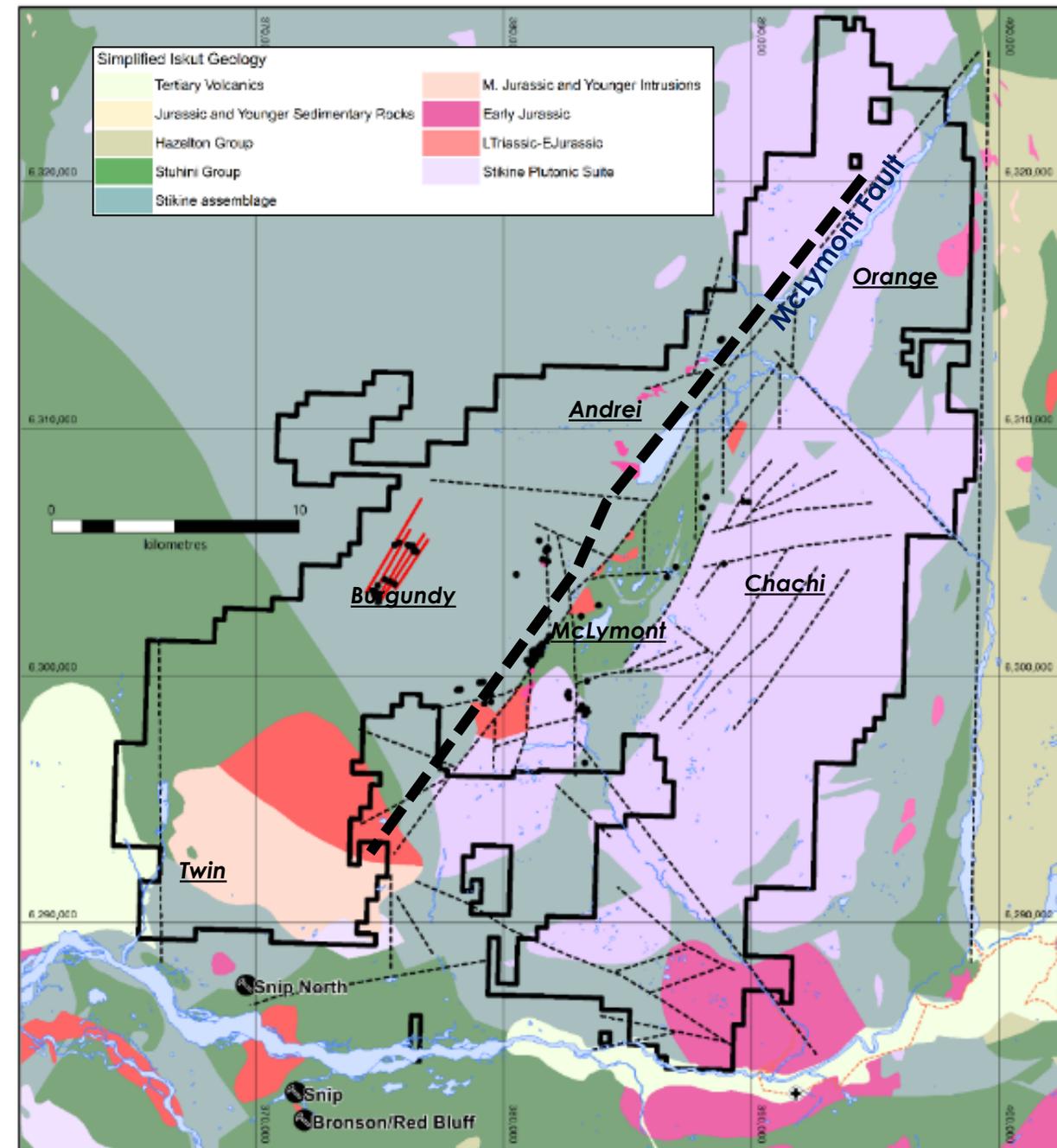
- Government to fast-track approval for Eskay Mine Development and Red Chris block-cave mine expansion
- Galore Creek Pre-Feasibility Study targeted for completion in 2025
- Substantially Completed designation secured for Seabridge's KSM project
- New porphyry discoveries on Enduro's doorstep: Seabridge's North Snip, Skeena's Camp Zone



NEWMONT LAKE

Geology and 2025 Targets

- Newmont Lake geology is dominated by the belt-scale northeast trending **McLymont Fault**, a long-lived structure controlling emplacement of intrusions and mineral deposits
- Numerous Mesozoic intrusions cluster along this fault. These are primary targets for porphyry gold-copper deposits in the Golden Triangle
- Dominated by older basement volcanics, sediments and intrusions containing younger porphyry-related skarns and structural zones – indicators of nearby porphyry centres



Multiple distinct targets, each offering large scale potential; significant parts of property unexplored

ANDREI TARGET

Cu-Au Porphyry Target

- 6km² low elevation target
- High Resolution aeromag and IP surveys recently completed
- Maiden Drill Program planned for 2026

BURGUNDY

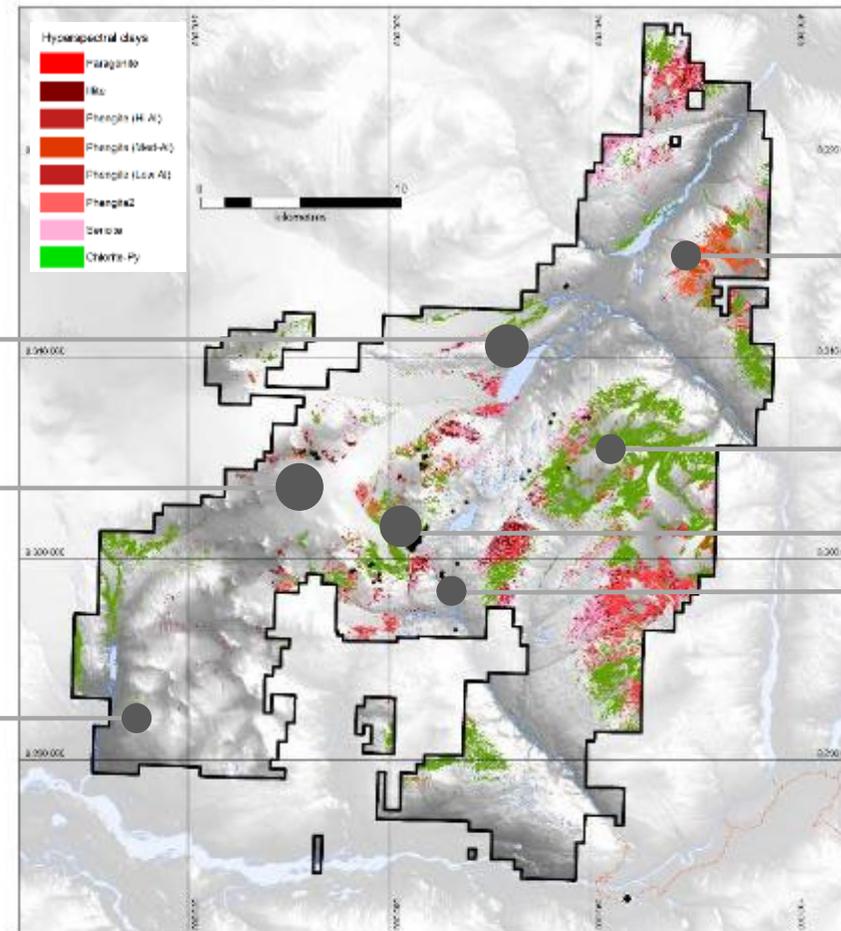
Cu-Au Porphyry Discovery

- 2021 discovery hole returned **331m @ 0.35 gpt Au, 0.29% Cu** from surface
- Similar in age and style to Newmont/Teck's Galore Creek Project 25 km to the northwest

TWIN

Cu-Au Porphyry Target

- Early-stage conceptual target
- Along trend from Seabridge's North Snip discovery



ORANGE

New Target identified from Hyperspectral Data

CHACHI

Large scale Cu Au Geochemical Anomaly

MCLYMONT

High Grade Gold Project

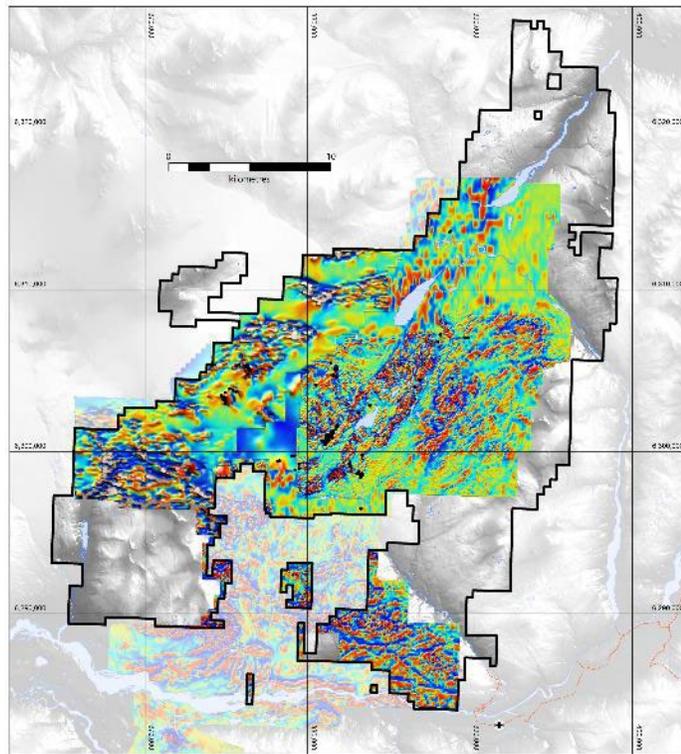
- Centred on the historic NW Zone resource
- High grade drill results
- Potential bulk tonnage opportunity

CAMP ZONE

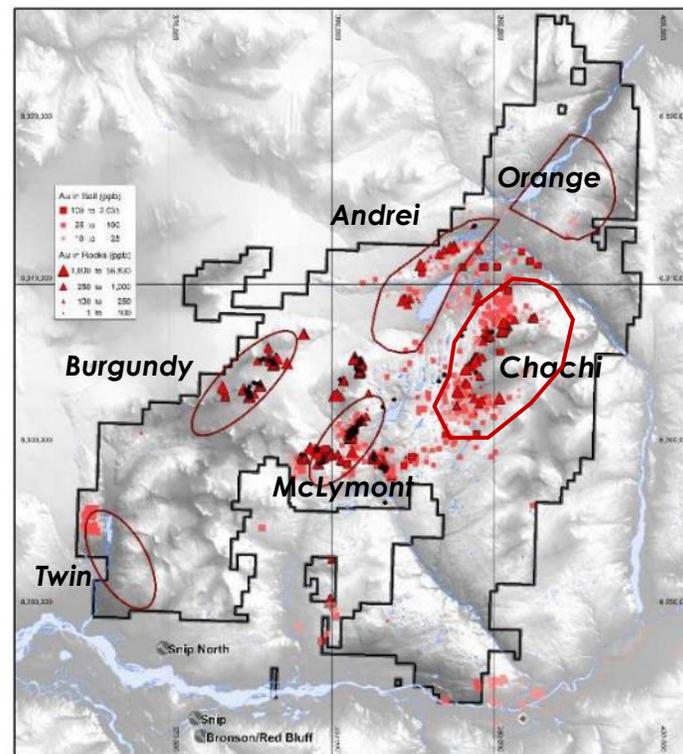
Large Cu-Au anomaly with reported historical gold intercepts in drill holes

A Data-Rich Environment to Guide Exploration & Drill Targeting

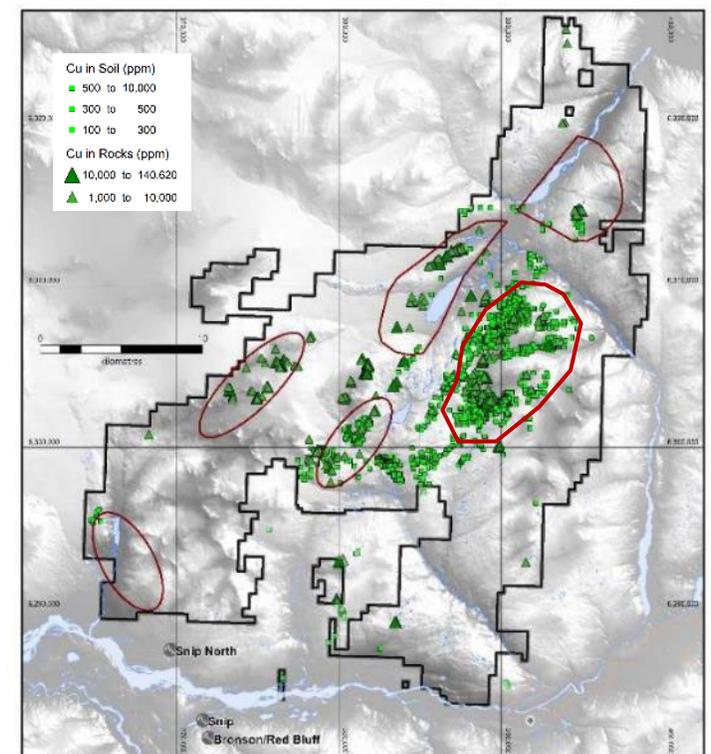
Geophysics Coverage



Gold in Rocks and Soil

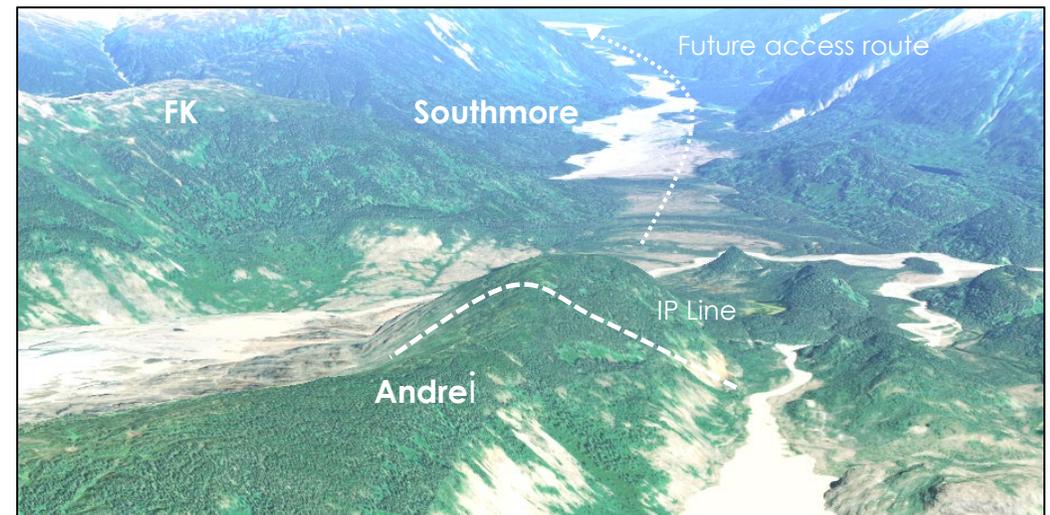
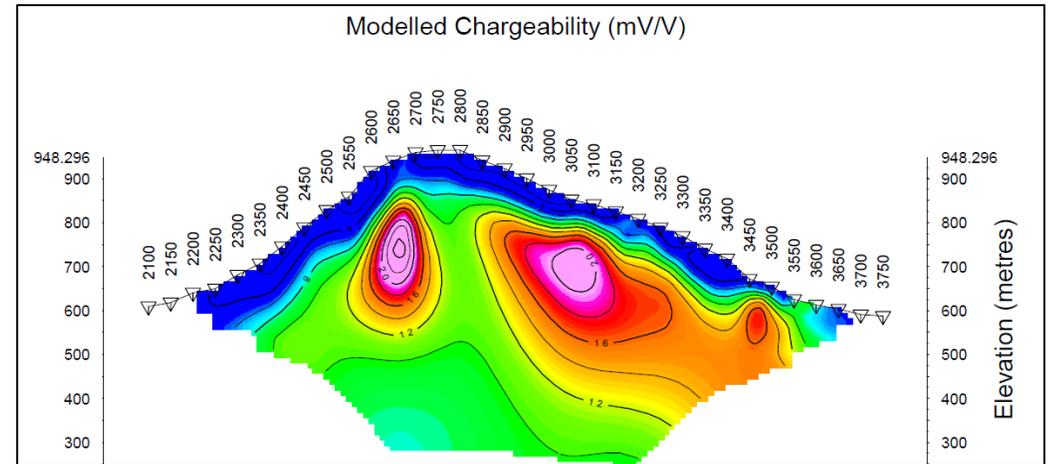
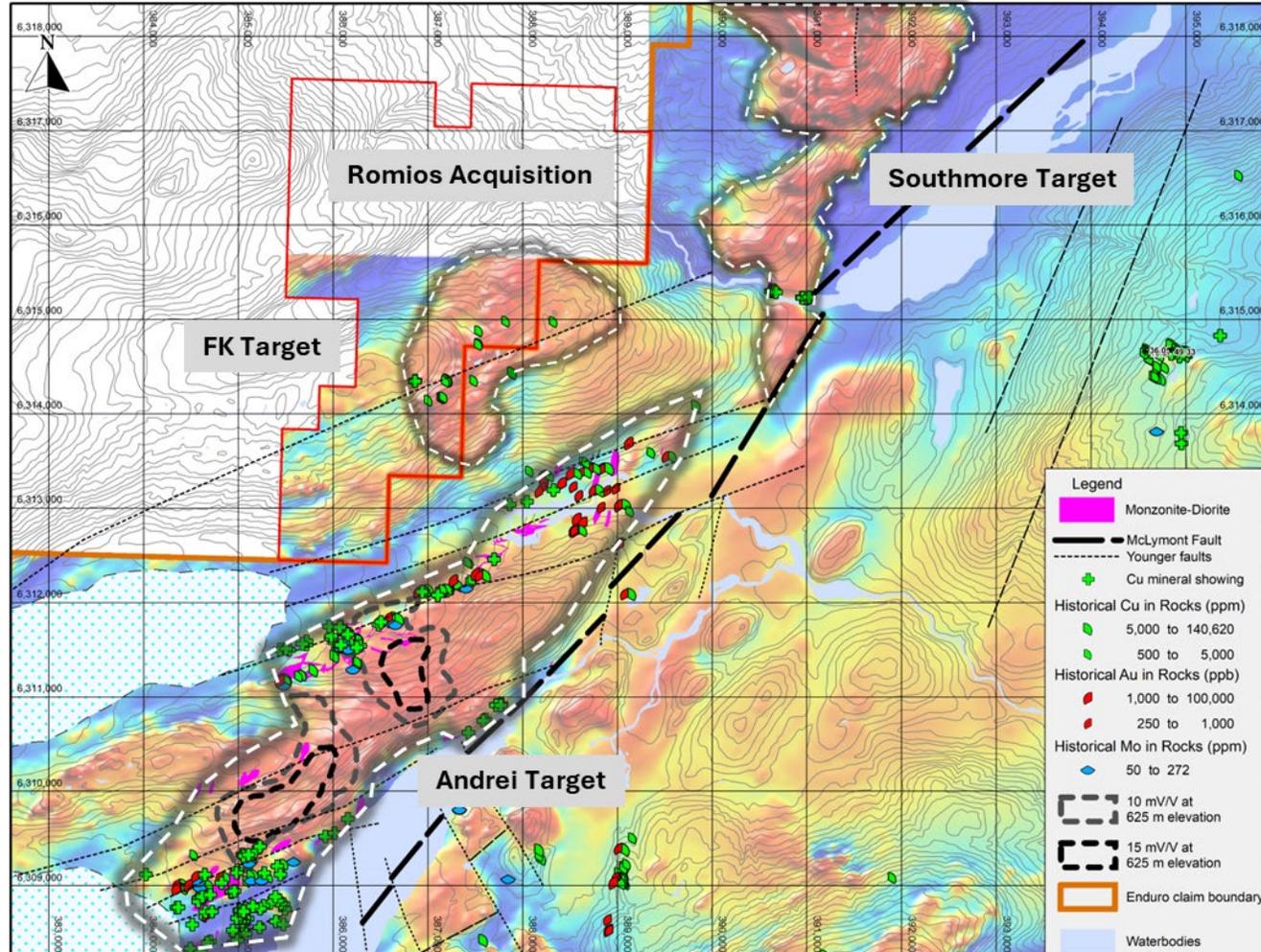


Copper in Rocks and Soil



Note: Soil geochemistry is limited in effectiveness, particularly at higher elevations. Lower elevations partially masked by till and local ash layers from recent volcanoes. Geophysical coverage comprised of multiple surveys at differing line spacings and age.

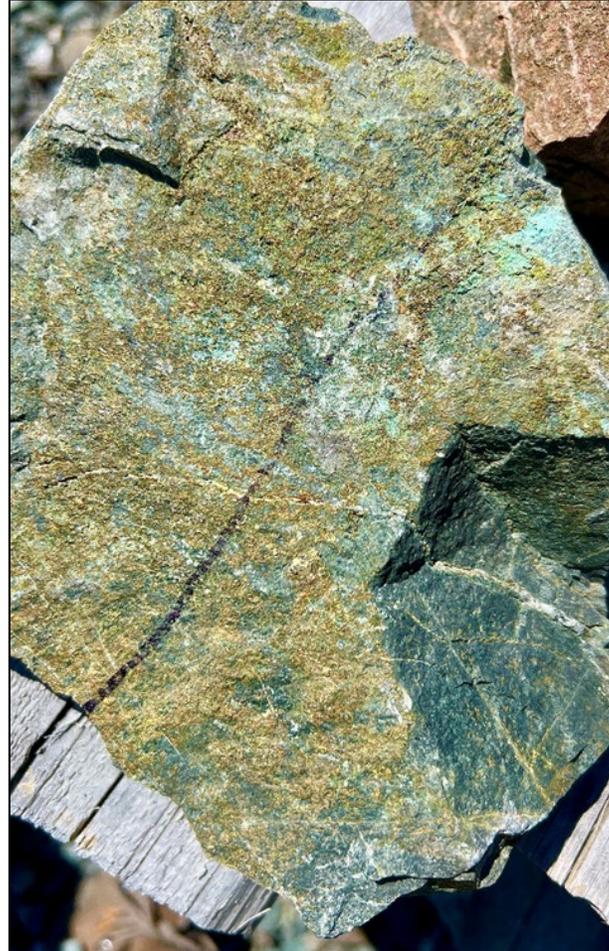
Andrei Porphyry Copper Target – low elevation Cu Au target discovered by Enduro in 2022 Inaugural drill program being planned for 2026



Andrei Porphyry Copper Target



Porphyry stockwork in Monzonite



Pyrite-quartz-magnetite vein
with malachite, chalcopyrite

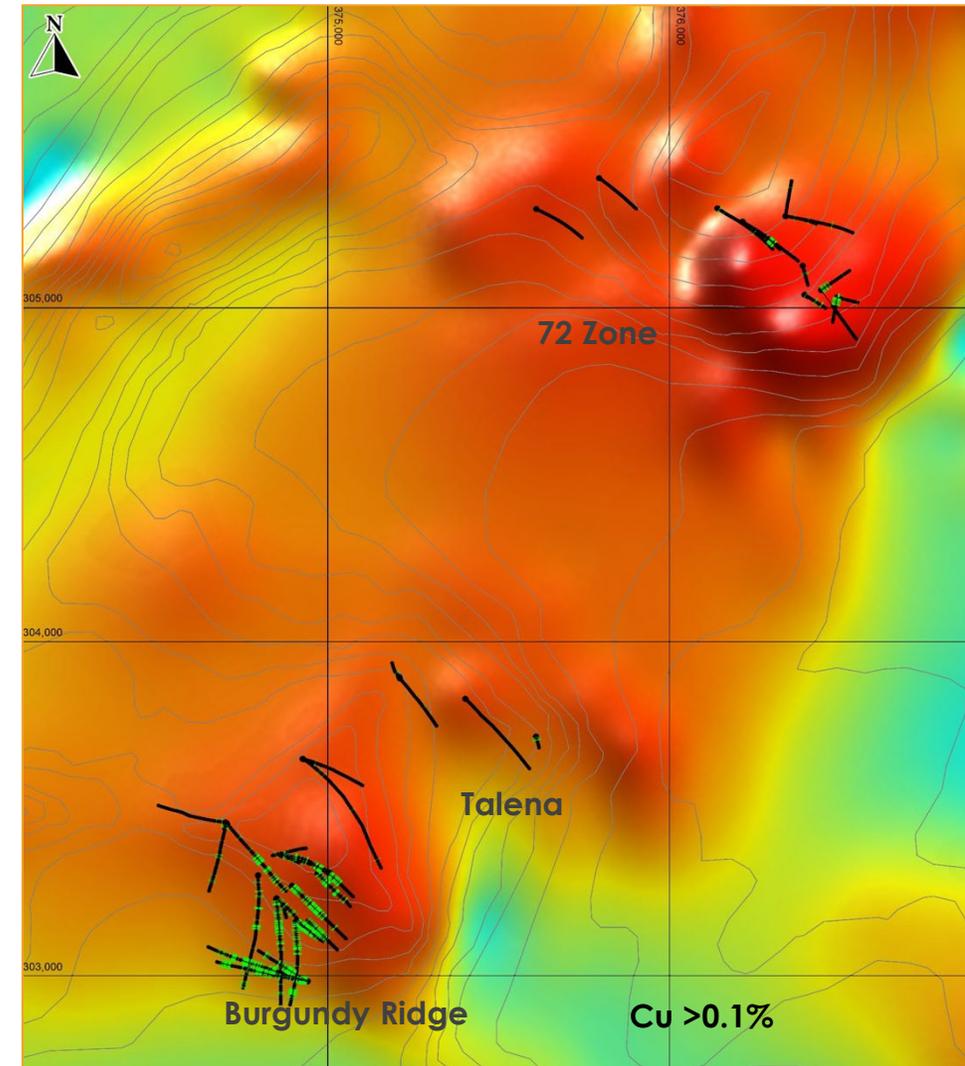


Malachite-stained
magnetite/chalcopyrite veining

NEWMONT LAKE

Burgundy Ridge Discovery

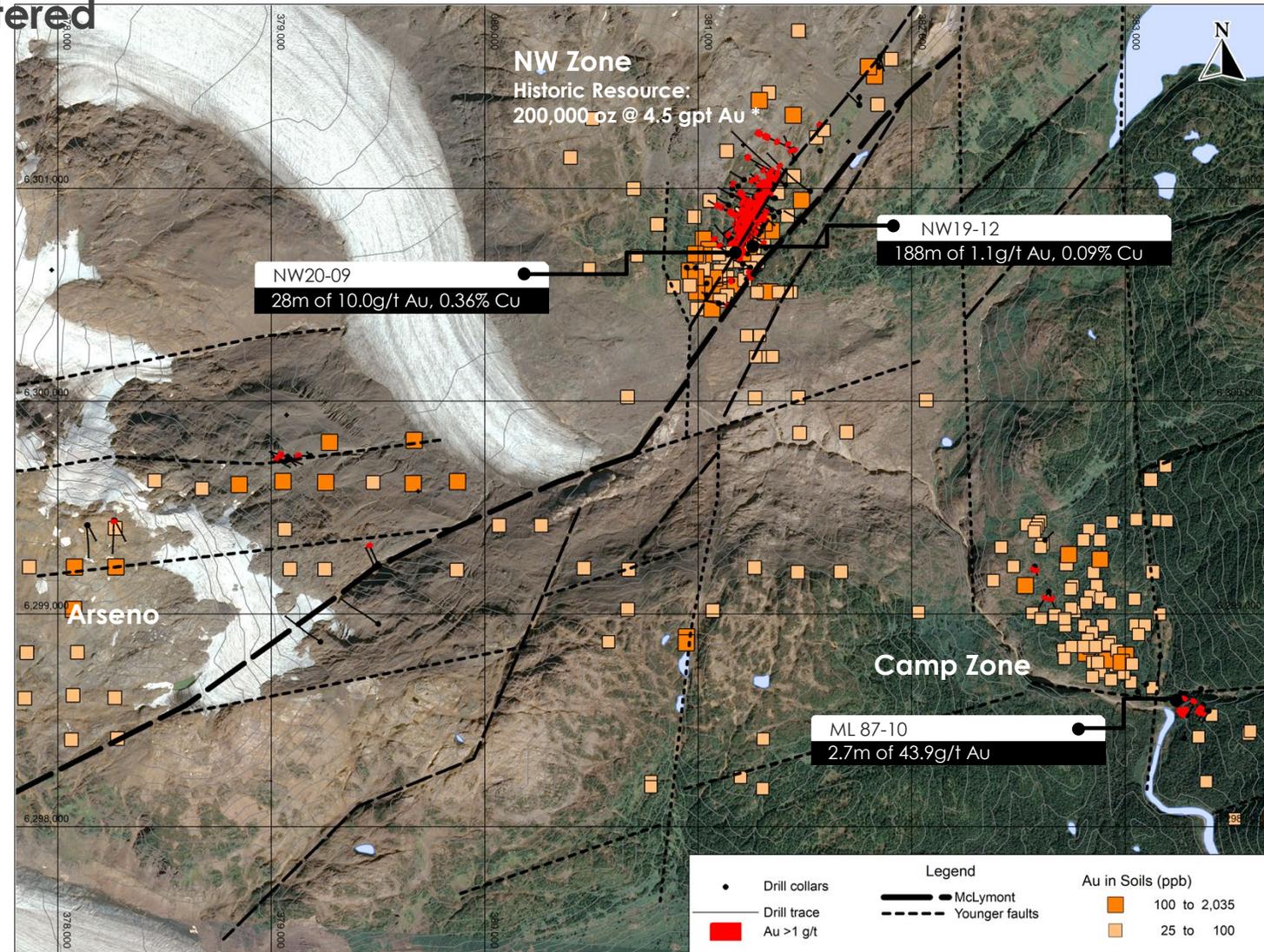
- Burgundy discovery hole was drilled by Enduro in 2021
 - **BR21-001: 331m @ 0.35 gpt Au, 0.29% Cu** from surface
- Alkalic Copper Gold porphyry - similar in age and style to Newmont/Teck's Galore Creek Project 25 km to the northwest
- 14,500 m drilled to date with mineralization defined over a 2.3 km strike length



NEWMONT LAKE

McLymont Target - High Grade gold centered on the historic NW Zone gold resource

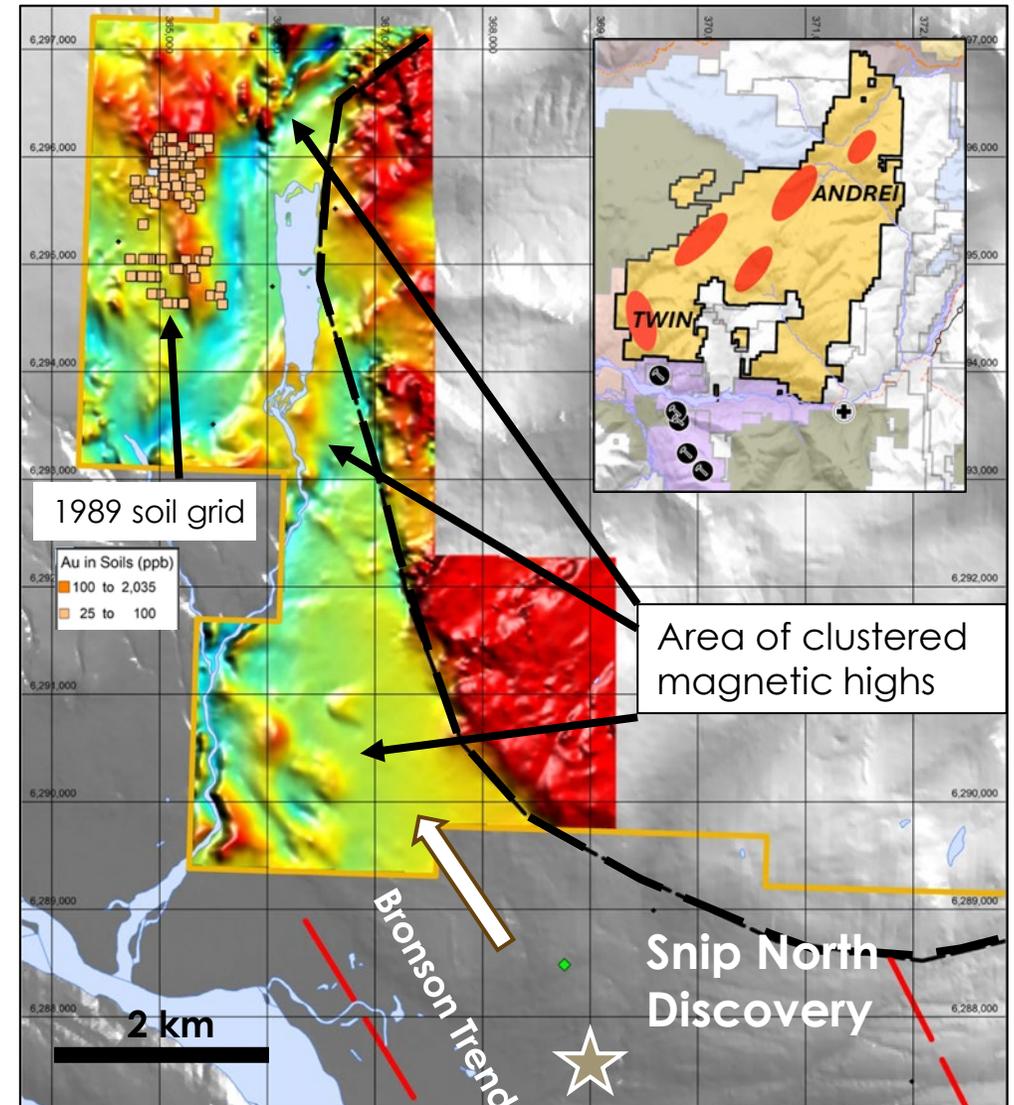
- High-grade historical resource underlain by poorly tested large low-grade intervals
- Widespread alteration with Cu and Au soil geochemistry over 5 km x 3 km
- Recent drilling by Enduro includes:
 - 10.0 g/t Au, 0.36% Cu over 28m
 - 1.1 g/t Au, 0.09% Cu over 188m
- 2025 field season focused on reassessing McLymont's potential to host a bulk tonnage resource, and re-evaluating the largely untested Camp Zone



* See Enduro 43-101 report describing historic resource
• Not to be relied upon

Twin Target

- Twin Target represents the possible extension of Seabridge's Bronson Trend, including its recent Snip North discovery.
- Recent drilling and historical showings on the Seabridge Snip North project come within 1,200 metres of the claim boundary. Enduro has recently completed the first ever airborne magnetic survey over the area to provide prospecting targets for 2026.
- Snip North is a gold-rich porphyry deposit at the northwest end of a 15-kilometre trend defined by 4 porphyry deposits and the high-grade Snip gold deposit.
- Seabridge has drilled 18,000 metres to date – best hole: SN-25-30 Intersects 560m of 0.87 gpt Au and 0.16% Cu Including 58m of 2.62 gpt Au and 0.40% Cu. Has indicated that it will publish a maiden resource in 2026.



Key Management



Brandon Macdonald
Chairman & Director

Professional geologist and founder and former president and CEO of Fireweed Metals. He holds an MBA from Oxford and has worked in London in structuring financings and risk management at Macquarie Bank.



Robert Cameron, P Geo
CEO & Director

Over 40 years experience in exploration including manager of exploration in Canada for Freeport-McMoRan. Former CEO of Valley High Ventures (sold for \$130 million) and mining analyst with Research Capital.



William Slack
President

Corporate financier with 20+ years experience in mining finance. Founding partner of LHC Mine Finance Ltd. Founding partner of Ocean Equities in 2003 one of the leading natural resources brokers in London prior to its sale to Pareto Securities in 2013.

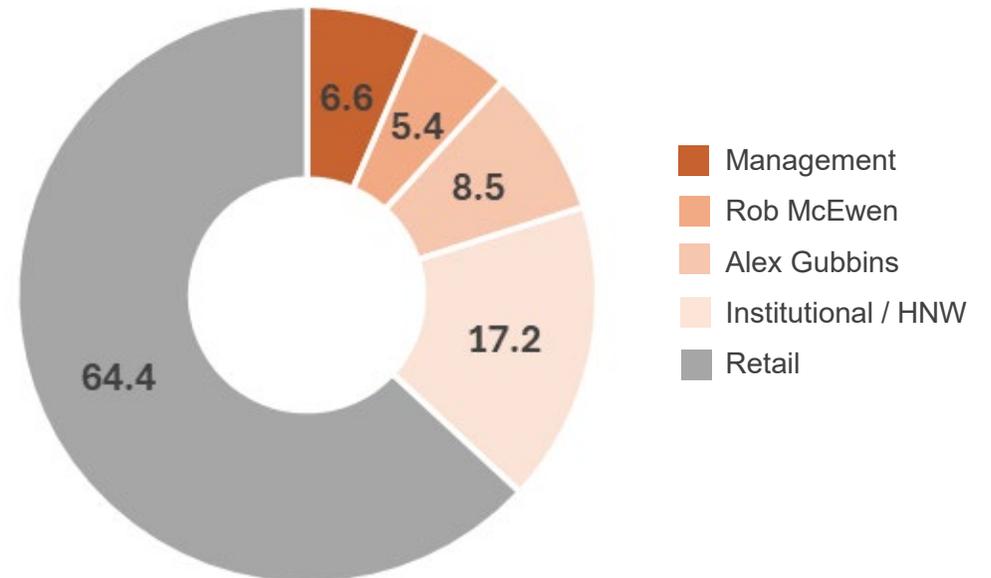


Stephen Wetherup, B.Sc., P.Ge
VP Exploration

30 years of global copper and gold experience including work with Phelps Dodge and Freeport-McMoRan. Former principal and chief geologist of Caracle Creek International Consulting.

Capital Structure

Listing	TSXV: ENDR
Basic Shares Outstanding	75.5 M
Options/RSU Outstanding	6.8 M
Warrants Outstanding	13.5 M

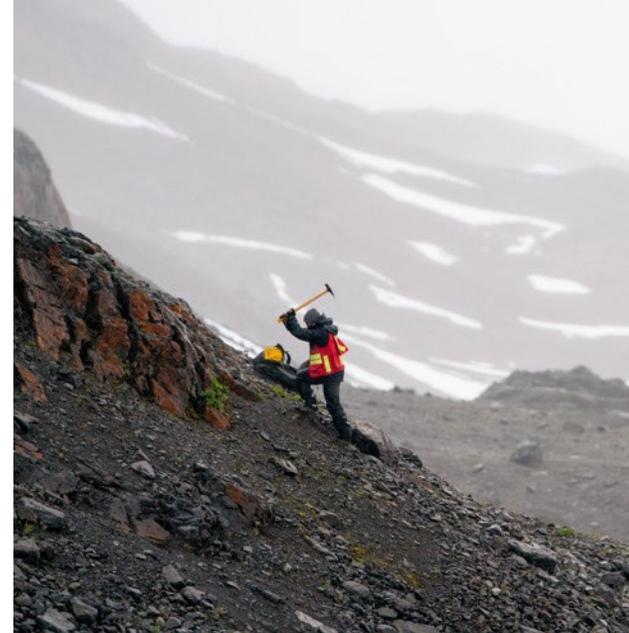


SHARE PRICE PERFORMANCE



1	Burgundy Discovery hole announced	4	First Results from North Toe announced	7	Enduro to acquire Commander Resources
2	Completion of the acquisition of Newmont Lake	5	Term sheet signed with 'Major Mining Co'	8	New Management Team appointed
3	C\$10m private placement @ C\$2.60 ¹	6	C\$1.6m Financing at 40c	9	C\$3.6m over-subscribed private placement

¹ Financing comprised 100,000 shares at C\$2.60, 333,333 flow through shares at C\$3.00 and 2,400,000 charity flow through shares at C\$3.65



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